

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(Rs. lakh)

Sr. No.	PARTICULARS	Quarter ended on 30-09-2012	Quarter ended on 30-06-2012	Corresponding Quarter ended on 30-09-2011	Half Year ended on 30-09-2012	Half Year ended on 30-09-2011	Year ended on 31-03-2012	Year ended on 31-03-2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	a) Income from Operations (Net of Excise Duty) - Net Sales - Job Charges b) Other Operating Income Total Income from Operations (Net)	3,020.45 525.42 5.07 3,550.94	2,833.34 484.29 9.40 3,327.03	3,101.09 237.75 8.21 3,347.05	5,853.79 1,009.71 14.47 6,877.97	7,223.16 426.91 14.44 7,664.51	13,989.73 1,121.49 37.77 15,148.99	80,973.33 1426.41 55.93 82,455.67
2.	EXPENSES a) Cost of materials consumed/sold b) Purchases of stock in trade c) Changes in inventories of finished goods, work in progress and stock in trade d) Employee/Labour benefit expenses e) Depreciation and amortisation expenses f) Other expenses Total Expenses	2,628.93 - (189.45) 512.15 1,649.65 681.70 5,282.98	2,162.35 - 134.89 578.12 1,660.76 740.63 5,276.75	1,697.29 - 586.94 762.66 1,649.43 971.23 5,667.55	4,791.28 - (54.56) 1,090.27 3,310.41 1,422.33 10,559.73	3,858.08 - 1,329.01 1,522.94 3,309.66 1,998.39 12,018.08	11,292.60 23.39 2.89 1,880.48 6,603.08 4,740.10 24,542.55	57,679.92 - 3,961.96 2,865.41 6,079.70 4,643.52 75,230.51
3.	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	(1,732.04)	(1,949.72)	(2,320.50)	(3,681.76)	(4,353.57)	(9,393.55)	7,225.16
4.	Other Income	1.45	1.69	3.63	3.14	4.40	18.60	122.33
5.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COST AND EXCEPTIONAL ITEMS (3+4)	(1,730.59)	(1,948.03)	(2,316.87)	(3,678.62)	(4,349.17)	(9,374.96)	7,347.49
6.	FINANCE COST a) Interest and other financial charges (net of reversal of interest for previous year) b) Provision for exchange difference on FCCBs c) Provision for premium on redemption of FCCBs	1,364.79 (717.62) (30.95)	2,457.36 1,451.44 492.41	473.69 - 294.69	3,822.15 733.82 461.46	1,701.37 - 489.50	3,064.37 1,595.80 1,175.40	10,926.97 - 1,097.07
7.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(2,346.81)	(6,349.24)	(3,085.25)	(8,696.05)	(6,540.04)	(15,210.53)	(4,676.55)
8.	EXCEPTIONAL ITEMS a) Expired Inventories/Goods written off	-	-	-	-	-	13,636.71	-
9.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	(2,346.81)	(6,349.24)	(3,085.25)	(8,696.05)	(6,540.04)	(28,847.23)	(4,676.55)
10.	TAX EXPENSE a) Income Tax (including for earlier years) b) Deferred Tax	- -	- -	- -	- -	- -	282.15 1,620.01	141.07 2,063.18
11.	NET PROFIT/LOSS FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(2,346.81)	(6,349.24)	(3,085.25)	(8,696.05)	(6,540.04)	(30,749.39)	(6,880.80)
12.	Paid-up Equity Share Capital (of Rs.10/- each)	1,934.16	1,934.16	1,934.16	1,934.16	1,934.16	1,934.16	1,934.16
13.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(3,836.16)	26,913.23
14.	Earning per share (Rs.) (on face value of Rs.10/- each)-(not annualised): - Basic/Diluted	(12.13)	(32.83)	(15.95)	(54.96)	(33.81)	(158.98)	(35.58)

PART II

A PARTICULARS OF SHAREHOLDING								
1	Public Shareholding							
	- Number of Shares	17,040,009	17,040,009	15,818,565	17,040,009	15,818,565	16,120,865	14,601,709
	- Percentage of Shareholding (%)	88.10	88.10	81.79	88.10	81.79	83.35	75.49
2	Promoters and promoter group shareholding**							
	a) Pledged/Encumbered							
	- Number of Shares	882,000	1,332,000	2,557,000	882,000	2,557,000	2,252,000	3,773,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.63	57.87	72.58	47.63	72.58	69.92	79.60
	- Percentage of shares (as a % of the total share capital of the Company)	4.56	6.89	13.22	4.56	13.22	11.64	19.51
	b) Non-encumbered							
	- Number of Shares	969,581	969,581	966,025	969,581	966,025	968,725	966,881
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.37	42.13	27.42	52.37	27.42	30.08	20.40
	- Percentage of shares (as a % of the total share capital of the company)	5.01	5.01	5.00	5.01	5.00	5.01	5.00

Particulars	3 months ended 30/09/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

NOTE:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 10th November, 2012.
- The Company had applied to ROC for extension of AGM for the year ended 31st March, 2012. The Company has received approval from Registrar of Companies, Mumbai, for holding the Annual General Meeting up to 31st December, 2012.
- As the company operates in a single business segment viz: "Pharmaceuticals Formulations", in the context of Accounting Standard 17 disclosure of segment information is not applicable.
- The above financial results were subjected to "Limited Review" by the statutory auditors. The statutory auditors have qualified the Limited Review Report for not providing interest approximately to the extent of Rs. 1100 lakhs on most of the Unsecured Loans.
- Board of Directors Explanation to Qualification in Limited Review Report:** The Company is in the process of filing a scheme of Compromise & Arrangement for Creditors before The Hon'ble High Court of Mumbai wherein, the company has asked for waiver of unpaid interest and future interest upto 31st March, 2013 on unsecured loans (other than Public Fixed Deposits). Therefore, no interest has been provided on the same.
- The company has started providing for fluctuation in foreign currency exposure for the interim period. However, upto Last Year the company was providing for exchange rate fluctuation on foreign currency exposure on annual basis and any fluctuation between the interim period was not considered.
- The Provision for deferred tax if any, shall be made at the end of the year.
- Statement of Assets & Liabilities**

Particulars	As at 30-09-2012 (Unaudited)	As at 30-03-2012 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	1,934.16	1,934.16
b) Reserves & Surplus	(12,532.21)	(3,836.16)
c) Money received under share warrant		
Sub-total Shareholders' Funds	(10,598.05)	(1,902.00)
2 Application Money Pending Allotment		
a) 0.001% OCCRPS Application Money	11,306.51	11,306.51
b) Share Application Money	14,426.98	14,426.98
Sub-Total Application Money	25,733.49	25,733.49
3 Non-current Liabilities		
a) Long Term Borrowings	58,823.04	59,827.65
b) Deferred Tax Liabilities (net)	7,311.17	7,311.17
c) Other Long Term Liabilities	-	-
d) Long Term Provisions	-	-
Sub-total Non Current Liabilities	66,134.22	67,138.83
4 Current Liabilities		
a) Short Term Borrowings	11,289.39	11384.47
b) Trade Payables	14,218.52	13,655.93
c) Other Current Liabilities	39,224.58	33,635.00
d) Short Term Provisions	3,681.12	3,219.66
Sub-total Current Liabilities	68,413.60	61,895.06
TOTAL EQUITY AND LIABILITIES	149,683.27	152,865.38
B ASSETS		
1 Non-current Assets		
a) Fixed Assets	112,800.50	115,869.07
Tangible Assets	-	-
Intangible Assets	-	-
Capital Work in Progress	26,513.72	26,648.40
b) Non Current Investments	10.06	10.06
c) Long Term Loans & Advances	97.81	97.81
d) Other non-current assets (Misc. Expenditure not w/off)	3,693.22	3,935.06
Sub-total Non-current Assets	143,115.30	146,560.39
2 Current Assets		
a) Inventories	2,172.43	1,768.51
b) Trade Receivables	2,986.64	3,175.88
c) Cash and Cash Equivalents	207.98	215.57
d) Short Term Loans and Advances	675.97	638.53
e) Other Current Assets	524.93	506.48
Sub-total Current Assets	6,567.95	6,304.98
TOTAL ASSETS	149,683.26	152,865.37

For ANKUR DRUGS AND PHARMA LIMITED