

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

(Rs. lakh)

Sr. No.	PARTICULARS	Quarter ended on 31-12-2012 (Unaudited)	Quarter ended on 30-09-2012 (Unaudited)	Corresponding Quarter ended on 31-12-2011 (Unaudited)	Nine Months ended on 31-12-2012 (Unaudited)	Nine Months ended on 31-12-2011 (Unaudited)	Year ended on 31-03-2011 (Audited)
1.	a) Income from Operations (Net of Excise Duty)						
	- Net Sales	3,157.07	3,020.45	3,546.21	9,010.86	10,769.37	80,973.33
	- Job Charges	449.42	525.42	296.15	1,459.13	723.06	1,426.41
b)	Other Operating Income	5.40	5.07	7.55	19.87	21.99	55.93
	Total Income from Operations (Net)	3,611.89	3,550.94	3,849.91	10,489.86	11,514.42	82,455.67
2.	EXPENSES						
	a) Cost of materials consumed/sold	2,659.90	2,628.93	2,497.47	7,451.18	6,355.55	57,679.92
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(109.61)	(189.45)	402.08	(164.17)	1,731.09	3,961.96
	d) Employee/Labour benefit expenses	501.62	512.15	714.45	1,591.89	2,237.39	2,865.41
	e) Depreciation and amortisation expenses	1,649.85	1,649.65	1,511.90	4,960.26	4,579.72	6,079.70
	f) Other expenses	712.01	681.70	978.36	2,134.34	3,218.59	4,643.52
	Total Expenses	5,413.77	5,282.98	6,104.26	15,973.50	18,122.34	75,230.51
3.	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	(1,801.88)	(1,732.04)	(2,254.35)	(5,483.64)	(6,607.92)	7,225.16
4.	Other Income	1.05	1.45	1.03	4.19	5.43	122.33
5.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COST AND EXCEPTIONAL ITEMS (3+4)	(1,800.83)	(1,730.59)	(2,253.32)	(5,479.45)	(6,602.49)	7,347.49
6.	FINANCE COST						
	a) Interest and other financial charges (net of reversal of interest for previous year/quarter)	1,412.32	1,364.79	1,349.78	5,234.47	3,051.15	10,926.97
	b) Provision for exchange difference on FCCBs	568.89	(717.62)	-	1,302.71	-	-
	c) Provision for premium on redemption of FCCBs	302.11	(30.95)	59.36	763.57	548.86	1,097.07
7.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(4,084.15)	(2,346.81)	(3,662.46)	(12,780.20)	(10,202.50)	(4,676.55)
8.	EXCEPTIONAL COST						
	a) Inventories/Goods written off	-	-	-	-	-	-
9.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	(4,084.15)	(2,346.81)	(3,662.46)	(12,780.20)	(10,202.50)	(4,676.55)
10.	TAX EXPENSE						
	a) Income Tax (including for earlier years)	-	-	-	-	-	141.07
	b) Deferred Tax	-	-	-	-	-	2,063.18
11.	NET PROFIT/LOSS FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(4,084.15)	(2,346.81)	(3,662.46)	(12,780.20)	(10,202.50)	(6,880.80)
12.	Paid-up Equity Share Capital (of Rs.10/- each)	1,934.16	1,934.16	1,934.16	1,934.16	1,934.16	1,934.16
13.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						26,913.23
14.	Earning per share (Rs.) (on face value of Rs.10/- each)- (not annualised):						
	- Basic/Diluted	(21.12)	(12.13)	(18.94)	(66.08)	(52.75)	(35.58)
PART I							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	18,201,009	17,040,009	15,934,565	18,201,009	15,934,565	14,601,709
	- Percentage of Shareholding (%)	94.10	88.10	82.38	94.10	82.38	75.49
2	Promoters and promoter group shareholding**						
	a) Pledged/Encumbered						
	- Number of Shares	141,000	882,000	2,441,000	141,000	2,441,000	3,773,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.36	47.63	71.65	12.36	71.65	79.60
	- Percentage of shares (as a % of the total share capital of the Company)	0.73	4.56	12.62	0.73	12.62	19.51
	b) Non-encumbered						
	- Number of Shares	999,581	969,581	966,025	999,581	966,025	966,881
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.64	52.37	28.35	87.64	28.35	20.40
	- Percentage of shares (as a % of the total share capital of the company)	5.17	5.01	4.99	5.17	4.99	5.00

Particulars	3 months ended 31/12/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

NOTE :

- The above results were approved by the Board of Directors of the company in their meeting held on 14th February, 2013.
- As the company operates in a single business segment viz: "Pharmaceuticals Formulations", in the context of Accounting Standard 17 disclosure of segment information is not applicable.
- The above financial results are subject to "Limited Review" by the statutory auditors to be appointed by the Company. Since the Statutory Auditors of the Company has resigned in the month of January, 2013 and the company is in the process of completing the formalities for appointing the new Statutory Auditors of the company and the same will be reviewed by them after their appointment. The company has also not provided interest approximately to the extent of Rs.1200 lakhs on most of the Unsecured Loans.
- Board of Directors Explanation for not providing interest on unsecured loans :** The Company has filed a scheme of Compromise & Arrangement for Creditors before The Hon'ble High Court of Bombay wherein, the company has asked for waiver of unpaid interest and future interest upto approval of the Scheme by the Hon'ble High Court on unsecured loans (other than Public Fixed Deposits). Therefore, no interest has been provided on the same.
- The company has started providing for fluctuation in foreign currency exposure for the interim period. However, upto Last Year the company was providing for exchange rate fluctuation on foreign currency exposure on annual basis and any fluctuation between the interim period was not considered.
- The Provision for deferred tax if any, shall be made at the end of the year.

For ANKUR DRUGS AND PHARMA LIMITED